

Credit Union:



P.O. Box 2406  
Savannah, GA 31140Z  
Phone: (912) 964-3995



**SIMPLIFIED LOAN PROGRAM  
APPLICATION**

MARRIED APPLICANTS may apply for a separate account. **Check the type of credit account you wish to apply for.**

**Individual Credit** - You must complete the applicant section about yourself and the other section about your spouse if: You live in a community property state (AK, AZ, CA, ID, LA, NM, NV, P.R., TX, WA, WI) or your Spouse will use the account, or you are relying on your spouse's income as a source of repayment.

**Joint Credit** - If you are applying for a joint account or an account that you and another person will use, you must complete the applicant and other section.  
You intend to apply for joint credit.

Date:

Applicant Signature X \_\_\_\_\_ Co-Applicant Signature X \_\_\_\_\_

Account: \_\_\_\_\_ Repayment: \_\_\_\_\_

Amount Requested:  
Purpose or Collateral:

**If this application is used to issue a credit card, you understand that your use or allowing the card to be used will constitute acknowledgment, receipt and agreement to the terms and conditions of the credit card agreement provided to you with the card.**

**APPLICANT**

Complete for joint credit or if you live in a community property state:  Married  Separated  Unmarried (single, divorced, widowed)

Name \_\_\_\_\_ Social Security No. \_\_\_\_\_ Driver's License No. \_\_\_\_\_ Email (Home) \_\_\_\_\_

Account Number \_\_\_\_\_ Security Authentication \_\_\_\_\_ Birthdate \_\_\_\_\_ Home Phone \_\_\_\_\_ Business Phone \_\_\_\_\_ Number of Dependents \_\_\_\_\_

Present Address	<input type="checkbox"/> Own <input type="checkbox"/> Rent		Mortgage/Rent to:	Monthly Payment
	Years There			
Name and address of employer	Start Date	Employment Income	Previous employer name and address	Start Date
				End Date

**Notice:** Income from alimony, child support, or separate maintenance payments need not be revealed if you do not choose to have it considered.

Other Income Amount \_\_\_\_\_ Period \_\_\_\_\_ Source \_\_\_\_\_ Amount \_\_\_\_\_ Period \_\_\_\_\_ Source \_\_\_\_\_

Name and address of nearest relative not living with you \_\_\_\_\_ Relationship \_\_\_\_\_ Phone \_\_\_\_\_

**OTHER  JOINT APPLICANT  CO-SIGNER/GUARANTOR**

Complete for joint credit or if you live in a community property state:  Married  Separated  Unmarried (single, divorced, widowed)

Name \_\_\_\_\_ Social Security No. \_\_\_\_\_ Driver's License No. \_\_\_\_\_ Email (Home) \_\_\_\_\_

Account Number \_\_\_\_\_ Security Authentication \_\_\_\_\_ Birthdate \_\_\_\_\_ Home Phone \_\_\_\_\_ Business Phone \_\_\_\_\_ Number of Dependents \_\_\_\_\_

Present Address	<input type="checkbox"/> Own <input type="checkbox"/> Rent		Mortgage/Rent to:	Monthly Payment
	Years There			
Name and address of employer	Start Date	Employment Income	Previous employer name and address	Start Date
				End Date

**Notice:** Income from alimony, child support, or separate maintenance payments need not be revealed if you do not choose to have it considered.

Other Income Amount \_\_\_\_\_ Period \_\_\_\_\_ Source \_\_\_\_\_ Amount \_\_\_\_\_ Period \_\_\_\_\_ Source \_\_\_\_\_

Name and address of nearest relative not living with you \_\_\_\_\_ Relationship \_\_\_\_\_ Phone \_\_\_\_\_

Clear title assets (Car/Property)

Value

Pledged as collateral

**OUTSTANDING DEBTS AND OTHER OBLIGATIONS**

Creditor

Account No.

Balance

Monthly Payments

Do you have any outstanding judgements, ever filed bankruptcy, had debt adjustment plan confirmed under Chapter 13, had property foreclosed upon or repossessed in the last 7 years?  
 Is any income you have shown likely to reduce in the next two years?  
 Are you a co-maker or co-signer on any loan? If so, whom?

**APPLICANT**      **OTHER APPLICANT**

Yes    No       Yes    No  
 Yes    No       Yes    No  
 Yes    No       Yes    No

**ARE YOU A UNITED STATES CITIZEN?**

**APPLICANT**       Yes    No

**OTHER APPLICANT**       Yes    No

.....IF NO, LIST STATUS

**NAME OF OTHERS OBLIGATED ON LOAN AND NAME OF CREDITOR  
 IF YES ANSWERS TO QUESTIONS, EXPLAIN**

**STATE NOTICES**

**OHIO RESIDENTS ONLY:** The Ohio laws against discrimination requires that all creditors make credit equally available to all credit worthy customers and that credit reporting agencies maintain separate credit histories on each individual upon request. The Ohio civil rights commission administers compliance with this law.

**WISCONSIN RESIDENTS ONLY:** For any provision of any marital property agreement, court decree order section 766.70, or statement under section 766.59 to adversely affect the rights of the Credit Union, the Credit Union must be provided with a copy of the Agreement, decree or statement or have actual knowledge of its terms before any credit is approved or account opened. Sign if you are NOT applying for this loan account with your spouse. This credit request, if approved, will be incurred in the interest of the marriage or family of the undersigned.

Wisconsin Resident Only

Date

**SIGNATURES**

You promise that the information stated in this TotalLoan Simplified Loan Program Application is true and correct to the best of your knowledge. The Credit Union or its agent is authorized to investigate your credit worthiness, employment history, and to obtain a credit report and to answer questions about its credit history with you. The Credit Union may also obtain credit reports to update, increase, extend or renew credit with you. False or misleading statements in your application may cause any loan to be in default. You agree that this application shall be the Credit Union's property whether or not this application is approved. You will notify the Credit Union in writing immediately of any changes in your name, address or employment. You understand that it is a crime to willfully and deliberately provide incomplete or incorrect information to obtain credit. If you request, you will be provided the name and address of any credit bureau from which we received a credit report. If this Application is used to issue a credit card, by signing below, you agree to all the terms and conditions of the credit card agreement or by using or allowing the card to be used.

**As security for any loan advance to you or on your behalf, you grant the Credit Union a Security Interest in all individual and joint share or other accounts you have with the Credit Union now and in the future. When you are in default you authorize the Credit Union to take that money and apply it to what you owe. Shares and deposits that would have an adverse tax consequence if pledged as security are not subject to this Security Interest.**

To help the government fight the funding of Terrorism and money laundering activities, Federal law requires all financial institutions to obtain, verify, and record information that identifies each person who opens an account. What this means for you: When you open an account, we will ask your name, address, date of birth, and other information that will allow us to identify you. We may also ask to see your driver's license and other identifying information.

**X** Applicant \_\_\_\_\_ (seal)

Date

**X** Co-Applicant  Guarantor

(seal) Date

APPROVED (subject to special conditions set forth below):

**CREDIT ACTION**

DISAPPROVED (for the following reason):

The following counter offer will be made to the applicant and if accepted, we approve the loan.

Describe: \_\_\_\_\_

Outside information considered:  Yes  No Describe: \_\_\_\_\_

By \_\_\_\_\_

ECOA Notice and reason for Rejection sent or delivered on

Credit Union:



P.O. Box 2406  
Savannah, GA 31402  
Phone: (912) 964-3995

MEMBER/BORROWER(S) NAME AND ADDRESS



ACCOUNT/MEMBER NO. DATE

LINE OF CREDIT LIMIT

This Total Loan Simplified Loan Program Agreement and Disclosure with the accompanying Total Loan Simplified Loan Program Agreement Addendum is the entire Agreement between you and the Credit Union. There are no verbal understandings or agreements between you and the Credit Union. The Agreement will not be in effect until the Credit Union notifies you that it has approved your application. "You" and "Your" means each person who signs this Agreement as borrower and co-borrower. "Credit Union" means the Credit Union named above and includes anyone to whom the Credit Union transfers its rights under this Agreement. The Total Loan Simplified Loan Program Agreement and Disclosure may have more than one feature category. Each feature category will be a sub-account under this Agreement and will be treated as separate from the others for the purpose of determining finance charges, late charges, and minimum payments. The Credit Union Total Loan Simplified Loan Program Agreement Addendum provided with this Agreement is made a part of this Agreement by reference.

**PAYMENT PROTECTION INFORMATION**

GROUP CREDIT LIFE AND DISABILITY INSURANCE IS AVAILABLE TO MEMBERS OF THIS CREDIT UNION. THIS COVERAGE IS NOT REQUIRED IN ORDER TO OBTAIN CREDIT UNDER THE TOTAL LOAN PROGRAM AND WILL ONLY BE INCLUDED IF YOU REQUESTED COVERAGE ON THE SEPARATE DISCLOSURE PROVIDED TO YOU.

**Promise to Pay:** You applied for credit with the Credit Union according to the terms and conditions of this Total Loan Simplified Loan Program Agreement and Disclosure. You also apply for such credit as you may from time to time request. If your Total Loan Simplified Loan Program Application is approved, you agree to all terms and conditions of this Agreement. You promise to pay the Credit Union the aggregate of all sums advanced from time to time plus a finance charge (interest) and any other charges in regular periodic payments as disclosed to you. You further promise to pay the Credit Union all advances charged to your account by any user who has access to your account with actual, apparent or implied authority to use your account, including finance charges and other fees and charges.

**Advances:** You may request loan advances in person, by mail, by telephone or by other electronic means made available by the Credit Union. If you request a secured advance, you must tell the Credit Union what property you will offer as security and provide all documentation necessary for the Credit Union to perfect its Security Interest. The Credit Union may refuse to make an advance at any time for any reason not prohibited by law. The Credit Union may make an advance by sending you a check or by depositing the advance in one of your Credit Union accounts. From time to time, the Credit Union may permit you to obtain an advance by other means such as: (1) third parties on your behalf, (2) use of a PIN and plastic card at designated automatic teller machines, (3) by overdrawing your Credit Union checking account or (4) by other electronic devices. The Credit Union may require you to prove your identity. We may rely on any telephone or other electronic communication directing the transfer of funds advanced under this Agreement to your checking account which is received by us in good faith by anyone reasonably believed by us to be you.

**Credit Limit:** The Credit Union will tell you what your personal and secured credit limits are. Your personal credit limit will be the maximum amount that can be outstanding at anytime without you being required to specifically give the Credit Union property as collateral for repayment of that amount. Your personal credit limit may from time to time be secured by some of the property given as security for other loans because of the cross collateral provision of this Agreement.

**Joint Accounts:** If more than one person authenticates (signs) this Agreement, the obligations and liabilities of each shall be joint and several. This means the Credit Union can enforce its rights under this Agreement against any one of you or against all of you together. Unless Credit Union policy requires each of you to authenticate for an advance, each of you authorizes the other(s) to get advances individually. This means that an advance can be made upon the request of only one of you and the proceeds can be received by only one of you. If the Credit Union receives inconsistent instructions, it can refuse to follow your instructions.

**Finance Charge:** You will pay a finance charge (interest) for all advances. The finance charge begins to accrue on the date of the advance. A finance charge is computed separately for each separate balance (sub-account) under this Agreement. The finance charge is computed by taking the unpaid balance for each day since your last payment for if you have not yet made a payment, from the time of an advance) and multiplying by the applicable daily periodic rate. The sum of these amounts is the finance charge. The balance used to compute the finance charge is the unpaid balance each day after payments and credits have been subtracted and additions (such as new advances, other charges, insurance premiums) have been added.

**Other Charges:** If you give the Credit Union a Security Interest, you may be charged a fee for determining the existence of a Security Interest and/or a fee for perfecting, releasing or satisfying a Security Interest. Charges for fees are disclosed on the Total Loan Simplified Loan Disbursement Program Voucher at the time of an advance or on the Total Loan Simplified Program Agreement Addendum provided with this Agreement.

**Repayment:** All payments will be applied in the order determined by the Credit Union to what you owe. You may prepay all or part of any loan sub-account at anytime without penalty. However, if a balance remains

owing, you are still required to make your regular periodic payments. A partial payment will not automatically reduce your periodic payment unless the remaining amount owed is less than the payment amount. In that case your payment will be an amount equal to the remaining balance plus a finance charge and any other outstanding charges. Payments must include any past due amount, amounts advanced to you over your limit, advances made to reimburse the Credit Union for expenses it incurs to protect or enforce its rights, late charges, and insurance premiums, if any. Any unpaid portion of the finance charge or late charges will be paid by later payments and will not be added to the principal. Payments must be received at an office of the Credit Union by closing on a business day to be credited to your loan account on the same day. If any payments are less than the total minimum payment due under this Agreement, the Credit Union may allocate such payment at its sole discretion.

**Statements:** You will receive a periodic statement showing the transactions under this Agreement for the period covered by the statement. Unless otherwise required by law, notice to any one of you will be considered notice to all. Your statement will be considered a correct statement of your account unless you notify the Credit Union within 60 days of the statement date.

**Updated Information:** You will provide updated financial information to the Credit Union on its request. The Credit Union may from time to time obtain information about you from credit reporting agencies or other sources. You will notify the Credit Union if you change your name, place of employment or if you move. You attest that your name(s) used in this Agreement is your correct legal name and that the address(es) given are your place of residence.

**Changes to this Agreement:** The Credit Union can change the terms of this Agreement, including any periodic rate and corresponding Annual Percentage Rate, in accordance with applicable laws and regulations. Any such changes may apply to outstanding balances as well as additional advances to the extent permitted by law. An increase in the daily periodic rate because of a variable interest rate is not considered a change in terms.

**Termination of this Agreement:** You or the Credit Union can cancel this Agreement at any time. Termination of this Agreement by you or the Credit Union will not change your obligations with respect to outstanding loans.

**No Waiver of Rights:** The Credit Union's delay or failure to exercise its rights does not give up or waive these rights. The Credit Union's acceptance of partial or late payments, even if marked paid in full, does not waive any of its rights.

**Successors:** Anyone taking your place such as heirs, legal representatives, or successors has the same obligations as you have under this Agreement.

**Partial Validity:** If the law or any court decision makes any part of this Agreement invalid or unenforceable, the other terms will remain in effect.

**Security:** AS SECURITY FOR THIS AGREEMENT YOU GRANT TO THE CREDIT UNION A SECURITY INTEREST IN ALL INDIVIDUAL AND JOINT ACCOUNTS YOU HAVE IN THE CREDIT UNION NOW AND IN THE FUTURE. YOU AUTHORIZE THE CREDIT UNION TO TAKE THAT MONEY AND APPLY IT TO WHAT YOU OWE IF YOU ARE IN DEFAULT. You are not giving a Security Interest in any account that would lose special tax treatment if pledged as collateral. The Credit Union may, but does not have to, allow you to withdraw a portion of your shares and funds without affecting its Security Interest. You may also be required to give the Credit Union additional security for advances made for different sub-accounts (loan types) that are available to you under this Plan. For example, if you purchase a vehicle, you will give the Credit Union a Security Interest in that property. You may also request advances that are secured by other acceptable types of property. This Security Interest covers not only the property pledged, but all proceeds, substitutions or replacements, accessions, improvements, all proceeds from insurance and all refunds of unearned premiums. The Security Interest also includes any replacements for the property which you buy within 10 days of the advance or any extensions, renewals, or refinancing of the advance as

**CREDIT UNION: GPA CREDIT UNION**

**BORROWER:**

well as any money you receive for selling the property. Property securing any advance now or in the future will secure all amounts owed for all sub-account advances under the Plan or under any other agreement, including credit card loans, with the Credit Union now or in the future. However, if you have given your dwelling as security for a loan with the Credit Union, that dwelling will not secure any advance under this Plan. If property pledged as security is household goods as defined in the Federal Trade Commission Fair Credit Practices Rule, it only secures obligations for the purchase money for that collateral or a refinancing or consolidation of such obligations. If collateral is stocks or bonds, you agree that those securities must be held in trust for or controlled by the Credit Union. If the value of pledged property diminishes so that the Credit Union is not fully secured, you will provide additional collateral immediately.

**Protection of the Collateral:** You promise that you will use the proceeds of the loan to buy the property or that you own the property and that no one else has an interest in it or claim against it. You agree to (1) maintain, protect and preserve the collateral, (2) not to use or permit anyone to use the collateral in violation of this Agreement, or any statute, regulation or ordinance or any policy of insurance covering the collateral, (3) pay promptly when due all taxes, charges, encumbrances or liens now or later imposed upon or affecting the collateral, (4) promptly notify the Credit Union of change in your name or address or file, (5) help the Credit Union do all that is necessary to protect its Security Interest in the collateral, including giving the Credit Union all endorsements, assignments, financing statements, or other writings necessary to protect the Credit Union's Security Interest and its priority, (6) promptly deliver to the Credit Union in the form received, all proceeds of the collateral you receive, (7) not to sell, lease, encumber, rent, otherwise dispose of, or give the collateral to anyone else other than the Credit Union, (8) at any reasonable time, upon the Credit Union's demand, to exhibit to the Credit Union and allow for inspection of the collateral. You promise that any title to the collateral shall only be registered in the names of the Borrower(s) authenticating this Agreement. You promise to have the Credit Union's Security Interest shown on any certificate of title that may be issued. You give the Credit Union authorization to file a financing statement to protect its Security Interest from the claims of others.

**Credit Insurance:** If you qualified for and elected optional credit insurance coverage for the Plan, you understand that the premium charges for coverage are added to your account each month and are collected as part of your periodic payment. Premium rates are not guaranteed. However, you will be notified in advance if rates change.

**Property Insurance and Taxes:** You are required to fully insure the property against loss and damage and pay all taxes due. You may obtain this insurance through any insurance company of your choice unless the Credit Union, for good cause, refuses to accept it. Policies must say that the Credit Union must be paid if there is a loss. You must show proof of coverage or deliver the policy to the Credit Union if asked. If the property is lost or damaged, the Credit Union can use the insurance proceeds to replace or repair it or to repay any amounts you owe under the Plan. You authorize the Credit Union to endorse any check or draft payable to you so that it may collect benefits or amounts due under your insurance policy. If you fail to obtain or maintain the insurance, the Credit Union may buy any type of insurance it feels is necessary to protect its interest in the property. **THE INSURANCE WILL NOT BE LIABILITY INSURANCE.** This could result in less protection for you and at a higher cost.

**SIGNATURES**

By signing below you agree to be bound by the Terms and Conditions of this Agreement. You acknowledge receiving a copy and reading the Total Loan Simplified Loan Program Agreement and Disclosure. You also acknowledge receiving a copy of the Total Loan Simplified Loan Program Agreement Addendum which is part of this Agreement. If you elected credit insurance, you have received an insurance certificate.

You understand that this Agreement grants the Credit Union a Security Interest in all individual and joint accounts you have in the Credit Union, now and in the future with the exception of those accounts that would have an adverse tax consequence if pledged as collateral.

**Negative Information Notice:** We may report information about your account to credit bureaus. Late payments, missed payments or other defaults on your account may reflect in your credit report.

The Credit Union may add the premium for this insurance to your loan and change you a finance charge at the applicable rate. If the Credit Union receives payment from an insurance company that monitors its loan accounts, to verify that borrowers have complied with their obligations to keep secured property insured, the Credit Union may receive payment in connection with policies issued. Insurance charges added to your loan may include those payments and the cost to verify compliance with Credit Union insurance requirements. If amounts for taxes, other fees, or insurance are added to your account, you agree that, at the Credit Union's option, your periodic payment may be increased by an amount sufficient to repay the amounts added within the term of the insurance policy or the estimated term of the advance.

**Default:** You will be in default if: (1) you fail to make any payment on time, (2) you die, (3) in the event of your insolvency or the filing of any requests for relief under the bankruptcy code by or against you, (4) you are the subject of any legal process which seeks to attach your Credit Union account, (5) you have given the Credit Union any false or inaccurate information in obtaining a loan, (6) you do any act or fail to do any act which the Credit Union believes endangers any collateral, (7) you break any promise you have made under this Agreement or if the Credit Union reasonably believes your ability to repay is impaired, (8) you are in default on any other loan agreement with the Credit Union.

**Remedies:** When you are in default, the Credit Union can call any amounts you owe immediately due and payable plus all finance and other charges. You waive any right to demand for payment, notice of intent to accelerate and notice of acceleration. You will continue to pay interest until you repay what you owe at the loan interest rate unless a default interest rate is disclosed as part of this Agreement (or on the Total Loan Simplified Loan Program Agreement Addendum). The Credit Union can exercise any right given to it by the Uniform Consumer Credit Code or other applicable law. The Credit Union may delay taking any action to protect its rights as many times as it wants and as long as it wants without losing them.

**Right of Offset:** If you are in default, the Credit Union may at any time without demand or notice of any kind, appropriate and apply toward the payment of the unpaid balance due, any unpaid shares, dividends, or other funds that would not have adverse tax consequences if pledged as security. You appoint the Credit Union as your Attorney-in-Fact to perform any acts) which it feels are necessary to protect its security interest.

**Other Terms:** The Credit Union may delay taking action to defend its rights as many times as it wants and as long as it wants without losing them. If any part of this Total Loan Simplified Loan Program Agreement and Disclosure is determined by court or by law to be invalid or unenforceable, the rest will remain in effect. All the Credit Union's rights shall inure to the benefit of its successors and assigns and all of your obligations shall bind your heir or legal representatives or successors. You authorize the use of electronic signatures, facsimile signatures, and photocopied signatures for all purposes of authenticating this Loan and Security Agreement. Those signatures to have the same force in effect as original signatures for all transactions included in applications and Agreements with the Credit Union.

**Notice:** You promise that your name and address shown in this Agreement is your legal name and place of residence and such place is the proper address for all notices) that may be required and you further understand that changes in address must be submitted to the Credit Union in writing to be effective.

**CAUTION: IT IS IMPORTANT THAT YOU THOROUGHLY  
READ THIS CONTRACT BEFORE YOU SIGN IT.**

**X** \_\_\_\_\_ (SEAL) \_\_\_\_\_ DATE \_\_\_\_\_ **X** \_\_\_\_\_ (SEAL) \_\_\_\_\_ DATE \_\_\_\_\_  
BORROWER SIGNATURE CO-BORROWER SIGNATURE

**X** \_\_\_\_\_ (SEAL) \_\_\_\_\_ DATE \_\_\_\_\_ **X** \_\_\_\_\_ (SEAL) \_\_\_\_\_ DATE \_\_\_\_\_  
WITNESS WITNESS

**FOR CREDIT UNION USE ONLY**

**GPA CREDIT UNION**

CREDIT UNION

**APPLICATION FOR CREDIT INSURANCE / OPEN END LOANS**

Group Credit Insurance is available. Credit insurance is voluntary and is not required to obtain any loan and will not be provided unless you sign and agree to pay additional costs. You must apply below and meet the eligibility requirements.

1. You are not eligible for disability insurance after your 65th birthday. Insurance will stop when you reach age 66.
2. You are not eligible for credit life insurance after your 70th birthday. Insurance will stop when you reach age 71.
3. Your co-borrower is not eligible for disability insurance.
4. You are eligible for credit insurance as to each advance only if you are working for wages or profit 30 hours a week or more on the date you sign for the advance.
5. Your insurance certificate will explain benefits in detail.
6. Application for credit insurance is only available at the time a new loan is taken out or at the time of advance.

**PLEASE INDICATE YOUR CHOICE BELOW**

YES     NO    Credit Disability:    Monthly cost per \$100 on insured account balance:    **\$ .341**

**DISABILITY WAITING PERIOD:**    14 CONTINUOUS DAYS    BENEFITS BEGIN:    1st DAY

YES     NO    Single Life:    Monthly cost per \$100 on insured account balance:    **\$ .02**

YES     NO    Joint Life:    Monthly cost per \$100 on insured account balance:    **\$ .105**

\_\_\_\_\_  
SIGNATURE OF BORROWER    BIRTH DATE

\_\_\_\_\_  
SIGNATURE OF CO-BORROWER (if applicable)    BIRTH DATE    DATE OF LOAN TRANSACTION

**APPLICATION FOR CREDIT INSURANCE / CLOSED END LOANS**

Group Credit Insurance is available. Credit insurance is voluntary and is not required to obtain any loan and will not be provided unless you sign and agree to pay additional costs. You must apply below and meet the eligibility requirements.

1. You are not eligible for disability insurance after your 65th birthday. Insurance will stop when you reach age 66.
2. You are not eligible for credit life insurance after your 70th birthday. Insurance will stop when you reach age 71.
3. Your co-borrower is not eligible for disability insurance.
4. You are eligible for credit insurance as to each advance only if you are working for wages or profit 30 hours a week or more on the date you sign for the advance.
5. Your insurance certificate will explain benefits in detail.
6. Application for credit insurance is only available at the time a new loan is taken out or at the time of advance.

**PLEASE INDICATE YOUR CHOICE BELOW**

YES     NO    Credit Disability:    Monthly cost per \$100 on insured account balance:    **\$ N/A**

Estimated Total Premium \$ N/A

**DISABILITY WAITING PERIOD:**    N/A CONTINUOUS DAYS    BENEFITS BEGIN:    N/A DAY

YES     NO    Single Life:    Monthly cost per \$100 on insured account balance:    **\$ N/A**

Estimated Total Premium \$ N/A

YES     NO    Joint Life:    Monthly cost per \$100 on insured account balance:    **\$ N/A**

Estimated Total Premium \$ N/A

\_\_\_\_\_  
SIGNATURE OF BORROWER    BIRTH DATE

\_\_\_\_\_  
SIGNATURE OF CO-BORROWER (if applicable)    BIRTH DATE    DATE OF LOAN TRANSACTION

MONTHLY PREMIUM GROUP CREDIT INSURANCE CERTIFICATE  
 ISSUED BY  
**CHEROKEE NATIONAL LIFE INSURANCE COMPANY**  
 P.O. BOX 6097 MACON, GEORGIA 31208-6097

REVOLVING CREDIT COVERAGE: ACCOUNT NUMBER \_\_\_\_\_ EFFECTIVE DATE: \_\_\_\_\_

FIRST INSURED DEBTOR	CREDITOR AND FIRST BENEFICIARY
SECOND INSURED DEBTOR	<b>GPA CREDIT UNION</b> SECOND BENEFICIARY

Cherokee National Life Insurance Company hereby certifies that the debtor or debtors, in the case of a joint obligation, named above or the Creditor named above is (are) insured against the contingency of death, or death and disability, subject to the: (1) payment of the proper premium therefore; and (2) provisions of the Master Group Credit Insurance Policy issued to the Creditor.

**TO THE INSURED:**

The information on the face of this certificate along with the Master Policy held by the Creditor together form the entire insurance agreement. Important policy provisions taken from the Master Policy are repeated here, but in simple language form, to help you better understand your coverage.

**GENERAL PROVISIONS** - (These apply to any and all coverage selected).

**PREMIUM RATES**-The Creditor will add the premium to your loan each month. The rate is subject to change. Before any increase in rate goes into effect, you will receive written notice or a solicitation requesting your authorization to continue coverage at the higher rate. The initial monthly rate per \$100 of insured outstanding loan balance is:

Single Life: \$ .02       Joint Life: \$ .105       Disability: \$ .341       14 Day       Retro  
 30 Day       Non-Retro

**DEATH BENEFIT** - The amount paid will be the balance due on your loan insured by this certificate, but no more than the maximum amount shown below.

**PAYMENT OF BENEFITS** - Benefits will be paid to the Creditor to reduce or pay off your loan. Any excess will be paid by Cherokee by a separate check to your beneficiary named by you on the certificate (not the Creditor) or to your estate.

**MAXIMUM AMOUNT OF LIFE INSURANCE** - \$40,000 for ages 18-70. Cherokee will refund the premium for any excess insurance paid for, but only during your lifetime and prior to the point of claim.

**TERM OF COVERAGE** - Coverage will be effective from the time your account has a balance and will continue as long as there is an open balance. Coverage will cease when your account does not reflect an open balance and will automatically be reinstated when there is an open balance. Any money newly advanced shall be treated as a new loan thereafter, subject to all the terms and limitations of the Master Policy.

**CLAIMS** - All claims should be reported to the Creditor. They will be settled as soon as possible in accordance with the Master Policy.

**CONTESTABLE PERIOD** - If you filled out and signed a written application for this insurance, Cherokee has a right to rely on your answers to the questions asked as being true to your best knowledge and belief. However, we do recognize that you cannot guarantee them as absolute fact. If you answer falsely, Cherokee may cancel this insurance or may refuse to pay any benefit (except to return your premium paid) within 2 years from the effective date. However, if your error is not discovered within that time, Cherokee will continue coverage and pay benefits regardless of your error.

**MISSTATEMENT OF AGE** - If any Insured Debtor misstates his age and the correct age exceeds the maximum allowed, coverage will not take effect and Cherokee will refund your premium. However, if the correct age was on the application or certificate and coverage was issued, insurance will be in force and benefits payable.

**CANCELLATION** - Either the Creditor or Cherokee may cancel the Master Policy at any time by giving 30 days written notice to the other. If it is cancelled, then your coverage under this certificate will stop at the end of the month for which your premium, at the time of cancellation, has already been paid. The Creditor may or may not choose to continue your insurance coverage with another company.

**SUICIDE** - No death benefit will be paid on an advance on a loan if you commit suicide while sane or insane within one year from the effective date of insurance on the advance. The premium paid on such advance will be refunded.

**TERMINATION** - Your insurance will terminate: (1) if the premium is not paid within 60 days of the date of your statement from the Creditor; (2) the date of the first statement after your 71st birthday (66th birthday on disability coverage); or (3) the date you withdraw your authorization. Termination will not prejudice any claim in progress at the time of such termination.

**CLERICAL ERROR** - Clerical Error by the Creditor shall neither: (1) invalidate insurance that would otherwise be in force; nor (2) continue insurance that would otherwise be in force.

**ADDITIONAL PROVISIONS FOR JOINT LIFE COVERAGE**-LIMITED TO A SPOUSE OR BUSINESS PARTNER WHO MUST BE JOINT SIGNERS OF THE INSTRUMENT OF INDEBTEDNESS, AND JOINTLY AND SEVERALLY LIABLE FOR REPAYMENT OF THE DEBT.

IF THE FIRST INSURED DEBTOR AND HIS/HER SPOUSE OR BUSINESS PARTNER CO-SIGN THE LOAN AGREEMENT, THEY MAY BE INSURED UNDER THE JOINT LIFE PLAN.

**DEATH BENEFIT**-The amount described above will be paid if either insured dies. Coverage for the survivor will not continue. Only one death benefit will be paid even if both die. If both die at the same time, we will assume the first insured died first.

**SUICIDE**-No death benefit will be paid on an advance on a loan if either Insured Debtor commits suicide while sane or insane within one year from the effective date of insurance on the advance. Cherokee will refund 1/3 of the premium paid on such advance and will continue single life coverage on the survivor.

**ADDITIONAL PROVISIONS FOR DISABILITY COVERAGE**

**TOTAL DISABILITY**-Total Disability means the inability of the First Insured Debtor to perform any of the duties of his occupation (for the first 12 months of disability) as a result of bodily injury, sickness or disease for which said Debtor is receiving regular treatment from a licensed physician other than himself, subject to the exceptions below. After 12 months of disability benefits have been paid it means the inability to perform the duties of any gainful occupation for which said Debtor is reasonably suited by education, training or experience.

**MONTHLY DISABILITY BENEFIT**-Upon written proof that you became totally disabled while insured, and such disability continued uninterrupted for a period of time longer than the applicable waiting period, Cherokee will pay as a Monthly Disability Benefit the lesser of: (1) 1/30 of the maximum Monthly Disability Benefit shown below, or (2) 1/30 of the scheduled minimum monthly loan payment for each day you are disabled if retroactive coverage is purchased; or for each day you are disabled in excess of the waiting period if non-retroactive coverage is purchased. Benefits will continue so long as you remain totally disabled or until your indebtedness is repaid, whichever occurs first. Indebtedness is defined as the insured loan balance on the date you became totally disabled. In no event will an increase in the amount of your scheduled loan payment, after the date of onset of total disability, increase either the amount of the Monthly Disability Benefit or the amount of insured indebtedness.

**EXCEPTIONS**-No benefit will be paid on any loan advance for disability caused by: (A) a pre-existing condition manifesting itself by requiring medical consultation, diagnosis or treatment (including the services of any practitioner operating within the lawful scope of his license) within 6 months preceding the effective date of the insurance on the advance if such disability occurs within 6 months immediately after such date. Disability commencing 6 months or more after the effective date of the insurance shall not be excluded even if such disability results from pre-existing conditions; (B) normal pregnancy; (C) war or any act of war or by any cause while you are in the armed forces of any country; (D) injury which was intentionally self-inflicted.

**LIMITATIONS**-For age 18-65 on the effective date the Maximum Monthly Disability Benefit is \$ 750 . Only the First Insured Debtor is eligible for benefits. Subsequent unemployment or retirement will not cause an otherwise valid claim to be denied.

**PROOF OF LOSS**-Written proof of loss must be furnished to Cherokee within 90 days after the date of such loss; unless it was not reasonably possible to do so. However, you must furnish such proof: (1) as soon as reasonably possible; and (2) in no event, except in the absence of legal capacity, later than one year from the time proof is otherwise required. Cherokee has the right to require proof of continuance of your total disability at any reasonable time during such disability. No further benefits will be paid if such proof is not furnished. Cherokee, at its own expense, shall have the right to examine you at any reasonable time during the pendency of a claim.



Secretary



President